



# Grow Your Business Not Your Stress

Do you have your own  
**small business**  
or are you an  
**independent**  
**contractor?**

Sign up today for an  
info session to  
find out if you  
qualify to have your  
small business or  
self-employed  
***Taxes Done for FREE!***

Call:  
**(510) 287 - 5353 ext. 306**

lcovis@ebaldc.org  
310 8th St. Suite 210  
Oakland, CA

Workshops every other Monday at 5 PM

January 24th  
March 7th and 21st

February 7th and 21st  
April 4th



## FAQ's

### Who are you?

We are the East Bay Asian Local Development Corporation, a non-profit that's been working in Oakland Chinatown since 1975. As part of the United Way of the Bay Area's Earn It! Keep It! Save It! Coalition we've offered free tax prep to income-eligible families and individuals since 2003. In that time, we've brought millions of dollars in tax refunds to the Oakland community.

### How does this work?

Sign up for a workshop to find out if you qualify, then make an appointment to have your taxes done for free.

### Is it really free?

Yes.

### How can it really be free?

We offer this service through the IRS' Volunteer Income Tax Assistance (VITA) program. Every year, hundreds of non-profit organizations prepare taxes for moderate to low-income tax payers. This year, VITA is available for self-employed tax payers for the first time. We use experienced tax preparation volunteers who are certified by the IRS.

### So what do I do?

There are specific limitations that the IRS has put on this program. Sign up a workshop to find out exactly what the qualifications are and how you need to prepare. At the workshop you'll be able to sign up for an appointment to have your taxes prepared. Some of the general guidelines are that you CANNOT HAVE:

- employees other than yourself
- business expenses over \$25,000
- business use of your home (unless it's for providing childcare).

If you meet those qualifications, call to sign up for the workshop and get started. If you can't make it on Mondays give us a call and we'll work something out.

## Qualifications

To qualify for this free service, you must meet all of the following criteria:

- Less than \$25,000 in business expenses
- Total income less than \$50,000 after expenses
- No sale of items held in inventory
- No employees
- No bartering
- Cash accounting method, accrual not allowed
- No Net Operating Loss (Business loss is okay if it does not bring your total income for the year to less than zero)
- No sale of a business
- No depreciation (Section 179 business expenses OK)
- Car or truck expenses using only standard rate
- Must materially participate in operating business

## Questions or workshop sign up:

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Development Corporation**

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